



KIRLOSKAR PNEUMATIC COMPANY LIMITED

Enriching Lives

A Kirloskar Group Company

STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2014

PART I

Statement of Standalone & Consolidated Audited Results for the Quarter and Financial year ended March 31, 2014

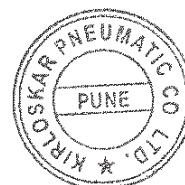
₹ in Lacs

Sr. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter ended on		Year ended on			Quarter ended on		Year ended on		
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations										
a	Net Sales / Income from operations (Net of excise duty)	16,272	8,879	14,757	50,993	54,881	13,660	8,879	14,757	48,381	54,881
b	Other Operating Income	251	279	199	714	549	251	279	199	714	549
	Total Income from operations (net)	16,523	9,158	14,956	61,707	55,430	13,911	9,158	14,956	49,095	55,430
2	Expenses										
a	Cost of material consumed	7,305	4,273	9,641	24,434	29,679	7,305	4,273	9,641	24,434	29,679
b	Changes in inventories of finished goods, work in progress & stock in trade	1,409	28	(1,599)	1,895	(1,213)	1,409	28	(1,599)	1,895	(1,213)
c	Employee benefit expense	1,837	2,049	2,028	8,088	8,028	1,837	2,049	2,028	8,088	8,028
d	Depreciation and amortisation expense	365	326	192	1,321	1,149	365	326	192	1,321	1,149
e	Other Expenses	3,170	2,339	2,805	10,678	11,389	3,170	2,339	2,805	10,678	11,390
f	Less : Expenses Capitalised	-	-	-	-	-	(2,325)	-	-	(2,325)	-
	Total expenses	14,086	9,015	13,067	46,416	49,032	11,761	9,015	13,067	44,091	49,033
3	Profit/(Loss) from Operations before Other income, finance cost & exceptional items	2,437	143	1,889	5,291	6,398	2,150	143	1,889	5,004	6,397
4	Other income	292	107	290	891	810	218	107	217	817	737
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items	2,729	250	2,179	6,182	7,208	2,368	250	2,106	5,821	7,134
6	Finance cost	9	6	23	35	131	9	6	23	35	131
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items	2,720	244	2,156	6,147	7,077	2,359	244	2,083	5,786	7,003
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	2,720	244	2,156	6,147	7,077	2,359	244	2,083	5,786	7,003
10	Tax expense	1,069	56	766	2,264	2,368	1,069	56	766	2,264	2,368
11	Net Profit from ordinary activities after tax	1,651	188	1,390	3,883	4,709	1,290	188	1,317	3,522	4,635
12	Share in Profits of Associate Company	-	-	-	-	-	131	-	233	131	233
13	Net Profit after taxes & share of Profit of Asso.	1,651	188	1,390	3,883	4,709	1,421	188	1,550	3,653	4,868
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	26,977	24,596	-	-	-	27,993	25,843
16	Earning per share basic and diluted (Rs.)	12.86	1.46	10.83	30.24	36.67	11.07	1.46	12.07	28.45	37.91

PART II

A PARTICULARS OF SHAREHOLDING											
1	Public Shareholding										
	Number of Shares	4,124,214	4,124,214	4,722,858	4,124,214	4,722,858	4,124,214	4,124,214	4,722,858	4,124,214	4,722,858
	Percentage of Shareholding	32.11%	32.11%	36.77%	32.11%	36.77%	32.11%	32.11%	36.77%	32.11%	36.77%
2	Promoter & Promoter Group Share holding										
a	Pledged / Encumbered										
	Number of Shares	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-	-
b	Non Encumbered										
	Number of Shares	8,720,124	8,720,124	8,121,480	8,720,124	8,121,480	8,720,124	8,720,124	8,121,480	8,720,124	8,121,480
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	67.89%	67.89%	63.23%	67.89%	63.23%	67.89%	67.89%	63.23%	67.89%	63.23%

B INVESTOR COMPLAINTS		3 Months ended March 31, 2014	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		Nil



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An IMS Certified Company

Manufacturer of Air, AC, Refrigeration, Gas compressors & systems and Transmission Equipments

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CIN No.: L29120PN1974PLC110307



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in Lacs

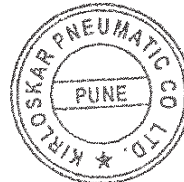
Sr. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter ended on			Year ended on		Quarter ended on			Year ended on	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue										
	a Compression Systems	12,274	7,997	11,813	41,588	44,836	12,274	7,997	11,813	41,588	44,836
	b Transmission Products	1,386	882	2,944	6,793	10,045	1,386	882	2,944	6,793	10,045
	c Other	2,612	-	-	2,612	-	-	-	-	-	-
	TOTAL	16,272	8,879	14,757	50,993	54,881	13,660	8,879	14,757	48,381	54,881
	Less : Inter Segment revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales/ Income from operations	16,272	8,879	14,757	50,993	54,881	13,660	8,879	14,757	48,381	54,881
2	Segment Results										
	Profit/(Loss) before tax and interest from each segment										
	a Compression Systems	2,853	1,279	2,297	8,194	8,832	2,853	1,279	2,297	8,194	8,832
	b Transmission Products	(297)	(368)	360	(129)	1,005	(297)	(368)	360	(129)	1,005
	TOTAL	2,556	911	2,657	8,065	9,837	2,556	911	2,657	8,065	9,837
	Less : I. Interest	9	6	23	35	131	9	6	23	35	131
	ii. Other unallocable expenditure net off unallocable Income	(173)	661	478	1,883	2,629	188	661	551	2,244	2,702
	Total Profit/(Loss) Before Tax	2,720	244	2,166	6,147	7,077	2,369	244	2,083	5,786	7,003
3	Capital Employed (Segment Assets - Segment Liabilities)										
	a Compression Systems	8,740	8,749	7,467	8,740	7,467	8,740	8,749	7,467	8,740	7,467
	b Transmission Products	3,932	4,505	5,250	3,932	5,250	3,932	4,505	5,250	3,932	5,250
	TOTAL Capital employed in segments	12,672	13,254	12,717	12,672	12,717	12,672	13,254	12,717	12,672	12,717
	Add : Unallocable corporate assets Net of Liabilities	15,643	14,871	13,174	15,643	13,174	16,659	14,871	14,421	16,659	14,421
	Total Capital employed in the Company	28,315	28,125	25,891	28,315	25,891	29,331	28,125	27,138	29,331	27,138

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 23rd April, 2014.
- The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2014 and the published year to date figures up to the third quarter ended December 31, 2013.
- Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.
- The Board is pleased to recommend dividend @ 100% (Rs. 10/- per share)



Place : Pune
Date : April 23, 2014



For Kirtoskar Pneumatic Co. Ltd.

Ashya Kowshik
Ashya Kowshik
Managing Director



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Standalone & Consolidated Statement of Assets and Liabilities as at March 31, 2014

₹ in Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March		As at 31st March	
		2014	2013	2014	2013
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
	a) Share Capital	1,284	1,284	1,284	1,284
	b) Reserves and Surplus	26,977	24,596	27,993	25,843
	c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	28,261	25,880	29,277	27,127
2	Share application money pending allotment	-	-	-	-
3	Non-current liabilities				
	a) Long-term borrowings	-	-	-	-
	b) Deferred Tax Liabilities (net)	54	11	54	11
	c) Other long-term liabilities	97	110	97	110
	d) Long-term provisions	434	384	434	384
	Sub-total - Non-current liabilities	585	505	585	505
4	Current liabilities				
	a) Short-term borrowings	-	-	-	-
	b) Trade payables	7,412	8,522	7,412	8,522
	c) Other current liabilities	7,077	8,911	7,077	8,911
	d) Short-term provisions	3,663	4,291	3,663	4,291
	Sub-total - Current liabilities	18,152	21,724	18,152	21,724
	TOTAL - EQUITY AND LIABILITIES	46,998	48,109	48,014	49,356
B	ASSETS				
1	Non-current assets				
	a) Fixed Assets	11,391	10,225	14,083	10,415
	b) Non-current investments	296	796	1,592	2,034
	c) Long-term loans and advances	575	803	575	613
	d) Other non-current assets	51	141	51	141
	Sub-total - Non-current assets	12,313	11,965	16,301	13,203
2	Current assets				
	a) Current investments	11,785	10,500	11,785	10,500
	b) Inventories	4,180	7,239	4,180	7,239
	c) Trade receivables	14,286	13,207	10,984	13,207
	d) Cash and cash equivalents	1,309	1,588	1,317	1,598
	e) Short-term loans and advances	1,104	877	1,104	877
	f) Other current assets	2,021	2,733	2,343	2,733
	Sub-total - current assets	34,685	36,144	31,713	36,153
	TOTAL - ASSETS	46,998	48,109	48,014	49,356

