



KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

Enriching Lives

January 23, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

Kind Atten.: Ms. Bharti Bhambwani, Relationship Manager

Dear Madam,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

A) Financial Results

1. A Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020
2. Segment Wise Report
3. Limited Review Report of M/s. P.G. Bhagwat, Chartered Accountants, Statutory Auditors

B) Declaration of Interim Dividend

The Board of Directors at the said Meeting also declared an Interim Dividend of Re. 1/- (50%) per equity share of Rs. 2/- each for the Financial Year 2019-20 which shall be paid through National Electronic Clearing System (NECS) or by dividend warrant, as the case may be.

The record date to determine the eligibility for payment of the aforesaid interim dividend is fixed as Tuesday, February 4, 2020 and the interim dividend will be paid on or after February 18, 2020.

This is to further inform you that the meeting of the Board of Directors approving the above commenced at 9.30 A.M. and concluded at 1.30 P.M on January 23, 2020.

For Kirloskar Pneumatic Company Limited

Aditya Kowshik

Aditya Kowshik
Managing Director
DIN 00228983
Encl: As above



An IMS Certified Company

Manufacturer of Air, AC, Refrigeration, Gas compressors & systems and Transmission Equipments
Regd. Office: Hadapsar Industrial Estate, Pune - 411 013 INDIA. Tel.: +91 (20) 2672 7000
Fax: +91 (20) 2687 0297 Email sec@kpcl.net Website: www.kirloskarpcl.com
CIN No.: L29120PN1974PLC110307





KIRLOSKAR PNEUMATIC COMPANY LIMITED
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**STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED DECEMBER 31, 2019**

₹ in Lacs

Sr. No.	Particulars	Quarter ended on			Nine Months ended on December 31,		Year ended on March 31,
		Dec 31	Sept 30	Dec 31	December 31,		2019
		2019	2019	2018	2019	2018	2019
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
I	Revenue from operations	22,126	19,684	13,383	59,824	45,823	71,024
II	Other Income	342	580	349	1,087	939	1,451
III	Total income (I + II)	22,468	20,264	13,732	60,911	46,762	72,475
IV	EXPENSES						
	Cost of material consumed	12,416	11,750	6,892	35,143	24,813	37,998
	Changes in inventories of finished goods, stock in trade & work in progress	(435)	(316)	(144)	(1,418)	(600)	(625)
	Employee benefit expense	2,703	2,765	2,430	8,204	7,590	10,116
	Finance Cost	19	40	2	64	13	15
	Depreciation and amortisation expense	928	641	587	2,190	1,547	2,185
	Other Expenses	4,277	4,384	3,453	12,656	10,026	14,763
	Total expenses (IV)	19,908	19,264	13,220	56,839	43,389	64,452
V	Profit/(Loss) before exceptional items & tax (III - IV)	2,560	1,000	512	4,072	3,373	8,023
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	2,560	1,000	512	4,072	3,373	8,023
VIII	Tax expenses						
	Current Tax (net of previous year adjustments)	577	18	39	795	763	2,110
	Deferred Tax	166	196	193	329	343	387
IX	Profit/(Loss) for the period (VII - VIII)	1,817	784	280	2,948	2,267	5,526
X	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	326	(513)	17	(382)	197	291
	ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	(1)	(1)	(6)	(3)	39
	Total Comprehensive Income for the period (IX + X)						
XI	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	2,141	270	296	2,560	2,461	5,856
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,284	1,284	1,284	1,284	1,284	1,284
XIII	Other Equity						48,009
XIV	Earning per equity share basic and diluted (Rs.) (Not Annualised)	2.83	1.22	0.44	4.59	3.53	8.60

Date : January 23, 2020
Place : Pune



For Kirloskar Pneumatic Company Limited

Aditya Kowshik

Aditya Kowshik
Managing Director
DIN 00228983





KIRLOSKAR PNEUMATIC COMPANY LIMITED
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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		Dec 31	Sept 30	Dec 31	December 31st		March 31st
		2019	2019	2018	2019	2018	2019
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
1	Segment Revenue						
	a Compression Systems	20,768	18,631	12,350	55,542	42,573	66,144
	b Transmission Products	1,207	956	999	3,970	3,158	4,733
	c Other	151	97	34	312	92	147
	TOTAL	22,126	19,684	13,383	59,824	45,823	71,024
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Sales/ Income from operations	22,126	19,684	13,383	59,824	45,823	71,024
2	Segment Results						
	Profit/(Loss) before tax and interest from each segment						
	a Compression Systems	4,095	2,568	1,818	8,467	7,120	13,408
	b Transmission Products	(231)	(257)	(269)	(455)	(882)	(994)
	TOTAL	3,864	2,311	1,549	8,012	6,238	12,414
	Less : i. Interest	19	40	2	64	13	15
	ii. Other unallocable expenditure net off unallocable income	1,285	1,271	1,035	3,876	2,852	4,376
	Total Profit/(Loss) Before Tax	2,560	1,000	612	4,072	3,373	8,023
3	Capital Employed						
	Segment Assets						
	a Compression Systems	47,075	40,895	37,009	47,075	37,009	39,609
	b Transmission Products	4,493	3,875	3,378	4,493	3,378	3,646
	Segment Liabilities						
	a Compression Systems	26,404	23,323	21,320	26,404	21,320	22,494
	b Transmission Products	2,051	1,871	2,035	2,051	2,035	2,094
	Segment Capital Employed						
	a Compression Systems	20,671	17,572	15,689	20,671	15,689	17,115
	b Transmission Products	2,442	2,004	1,343	2,442	1,343	1,552
	TOTAL Capital employed in segments	23,113	19,576	17,032	23,113	17,032	18,667
	Add : Unallocable corporate assets	28,681	29,707	30,315	28,681	30,315	31,558
	Less : Unallocable corporate liabilities	963	643	586	963	586	842
	Net Unallocable Corporate Assets / (Liabilities)	27,718	29,064	29,729	27,718	29,729	30,716
	Total Capital employed in the Company	50,831	48,640	46,761	50,831	46,761	49,383

Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on January 23, 2020.
- The Board of Directors at its meeting held on January 23, 2020, has declared an interim dividend of Re.1/- (50%) per equity share.

Date : January 23, 2020
Place : Pune



For Kirloskar Pneumatic Company Limited

Aditya Kowshik

Aditya Kowshik
Managing Director
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M/S P.G.BHAGWAT
Chartered Accountants

Limited Review Report

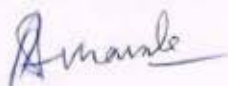
To The Board of Directors of Kirloskar Pneumatic Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Kirloskar Pneumatic Company Limited** for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.G.Bhagwat,
Chartered Accountants,
Firm's Registration Number : 101118W



Sanjay Athavale
Partner
Membership No. 83374
Place : Pune
Date : 23 January 2020
UDIN : 20083374AAAAAIS270

