



## KIRLOSKAR PNEUMATIC COMPANY LIMITED

A Kirloskar Group Company

Enriching Lives

SEC/814

July 20, 2019

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001  
Scrip Code - 505283

**Kind Atten.: Ms. Bharti Bhambwani, Relationship Manager**

Dear Madam,

Sub.: Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. The Un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019 which were approved by the Board of Directors in its meeting held on July 20, 2019;
2. Segment Wise Report.
3. A Limited Review Report received from M/s. P. G. Bhagwat, Chartered Accountants, Pune.

The meeting of the Board of Directors of the Company commenced at 9.00 A.M. and concluded at 10:40 A.M.

For Kirloskar Pneumatic Company Limited

Aditya Kowshik  
Managing Director  
DIN 00228983

Encl: as above





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## STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No.	Particulars	Quarter ended on			Rs. In Lacs
		June 30	Mar 31	June 30	Year ended on
		2019	2019	2018	March 31,
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	18,013	25,202	13,399	71,024
II	Other Income	165	511	291	1,451
III	<b>Total income ( I + II )</b>	<b>18,178</b>	<b>25,713</b>	<b>13,690</b>	<b>72,475</b>
IV	<b>EXPENSES</b>				
	Cost of material consumed	10,977	13,185	8,411	37,998
	Changes in inventories of finished goods, stock in trade & work in progress	(667)	(25)	(993)	(625)
	Employee benefit expense	2,735	2,526	2,619	10,116
	Finance Cost	5	2	2	15
	Depreciation and amortisation expense	622	638	425	2,185
	Other Expenses	3,995	4,737	3,012	14,763
	<b>Total expenses ( IV )</b>	<b>17,667</b>	<b>21,063</b>	<b>13,476</b>	<b>64,452</b>
V	<b>Profit/(Loss) before exceptional items &amp; tax ( III - IV )</b>	<b>511</b>	<b>4,650</b>	<b>214</b>	<b>8,023</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/ (Loss) before tax ( V - VI )</b>	<b>511</b>	<b>4,650</b>	<b>214</b>	<b>8,023</b>
VIII	Tax expenses				
	Current Tax ( net of write back of previous year )	200	1,347	23	2,110
	Deferred Tax	(35)	44	(12)	387
IX	<b>Profit/ (Loss) for the period ( VII - VIII )</b>	<b>346</b>	<b>3,259</b>	<b>203</b>	<b>5,526</b>
X	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit or loss	(196)	94	154	291
	ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	42	(1)	39
XI	<b>Total Comprehensive Income for the period ( IX + X ) ( Comprising Profit / (Loss) and Other Comprehensive Income for the period )</b>	<b>147</b>	<b>3,395</b>	<b>356</b>	<b>5,856</b>
XII	Paid up Equity Share Capital (Face Value of Rs. 2/- each)	1,284	1,284	1,284	1,284
XIII	Other Equity				48,099
XIV	<b>Earning per equity share basic and diluted (Rs.)</b> ( Not Annualised )	<b>0.54</b>	<b>5.07</b>	<b>0.32</b>	<b>8.60</b>



For Kirloskar Pneumatic Co. Ltd.

*Aditya Kowshik*  
Aditya Kowshik  
Managing Director

Place : Pune  
Date : July 20, 2019

An IMS Certified Company  
Manufacturer of Air, AC, Refrigeration, Gas compressors & systems and Transmission Equipments  
Regd. Office: Hadapsar Industrial Estate, Pune - 411 013 INDIA. Tel.: +91 (20) 2672 7000  
Fax: +91 (20) 2687 0297 Email info@kpcl.net Website: www.kirloskarpcl.com  
CIN No.: L29120PN1974PLC110307





# KIRLOSKAR PNEUMATIC COMPANY LIMITED

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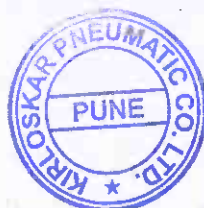
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## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Quarter ended on			Year ended on
		June 30	Mar 31	June 30	March 31st
		2019	2019	2018	2019
		Unaudited	Audited	Unaudited	Audited
1	<b>Segment Revenue</b>				
	a Compression Systems	16,143	23,571	12,491	66,144
	b Transmission Products	1,806	1,576	879	4,733
	c Other	64	55	29	147
	<b>TOTAL</b>	<b>18,013</b>	<b>25,202</b>	<b>13,399</b>	<b>71,024</b>
	Less : Inter Segment revenue	-	-	-	-
	<b>Net Sales/ Income from operations</b>	<b>18,013</b>	<b>25,202</b>	<b>13,399</b>	<b>71,024</b>
2	<b>Segment Results</b>				
	Profit/(Loss) before tax and interest from each segment				
	a. Compression Systems	1,804	6,288	1,440	13,408
	b Transmission Products	33	(112)	(381)	(994)
	<b>TOTAL</b>	<b>1,837</b>	<b>6,176</b>	<b>1,059</b>	<b>12,414</b>
	Less : i. Interest	5	2	2	15
	ii. Other unallocable expenditure net off unallocable income	1,321	1,524	843	4,376
	<b>Total Profit/(Loss) Before Tax</b>	<b>511</b>	<b>4,650</b>	<b>214</b>	<b>8,023</b>
3	<b>Capital Employed</b>				
	<b>Segment Assets</b>				
	a Compression Systems	43,152	39,609	32,282	39,609
	b Transmission Products	4,438	3,646	3,049	3,646
	<b>Segment Liabilities</b>				
	a Compression Systems	25,178	22,494	19,248	22,494
	b Transmission Products	2,194	2,094	1,400	2,094
	<b>Segment Capital Employed</b>				
	a Compression Systems	17,974	17,115	13,034	17,115
	b Transmission Products	2,244	1,552	1,649	1,552
	<b>TOTAL Capital employed in segments</b>	<b>20,218</b>	<b>18,667</b>	<b>14,683</b>	<b>18,667</b>
	Add : Unallocable corporate assets	30,295	31,558	32,567	31,558
	Less :Unallocable corporate liabilities	982	842	735	842
	<b>Net Unallocable Corporate Assets / (Liabilities)</b>	<b>29,313</b>	<b>30,716</b>	<b>31,832</b>	<b>30,716</b>
	<b>Total Capital employed in the Company</b>	<b>49,531</b>	<b>49,383</b>	<b>46,515</b>	<b>49,383</b>

### Notes

- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 20th July 2019.
- The Company has sub-divided 1 Equity Share of face value of Rs. 10/- per share, fully paid-up into 5 Equity Shares of face value of Rs 2/- per share, fully paid up with effect from 27th September, 2018. Accordingly, as per requirement of Ind AS 33, the basic and diluted earning per share for all the periods presented has been computed on the basis of new number of Equity Shares of face value of Rs. 2/- each.



For Kirloskar Pneumatic Co. Ltd.

*Aditya Kowshik*

Aditya Kowshik  
Managing Director

Place : Pune

Date : July 20,2019

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# **M/S P.G.BHAGWAT**

**Chartered Accountants**

## **Limited Review Report**

To The Board of Directors of Kirloskar Pneumatic Company Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Kirloskar Pneumatic Company Limited** for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P.G.Bhagwat,  
Chartered Accountants,  
Firm's Registration Number : 101118W

Sanjay Athavale  
Partner  
Membership No. 83374  
Place : Pune  
Date : 20<sup>th</sup> July 2019



UDIN : 19083374AAAAJM6939