



# KIRLOSKAR PNEUMATIC CO. LTD.

Enriching Lives

## STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2013

### PART I

Statement of Standalone & Consolidated Audited Results for the Quarter and Financial year ended March 31, 2013

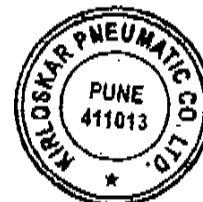
₹ in Lacs

Sr. No.	Particulars	Standalone Results					Consolidated Results				
		Quarter ended on		Year ended on			Quarter ended on		Year ended on		
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
1	<b>Income From Operations</b>										
a	Net Sales / Income from operations (Net of excise duty)	14,757	12,092	19,418	54,881	66,661	14,757	12,092	19,418	54,881	66,661
b	Other Operating Income	199	87	119	549	565	199	87	119	549	565
	<b>Total Income from operations (net)</b>	<b>14,956</b>	<b>12,179</b>	<b>19,537</b>	<b>55,430</b>	<b>67,226</b>	<b>14,956</b>	<b>12,179</b>	<b>19,537</b>	<b>55,430</b>	<b>67,226</b>
2	<b>Expenses</b>										
a	Cost of material consumed	9,641	5,599	12,404	29,679	37,160	9,641	5,599	12,404	29,679	37,160
b	Changes in inventories of finished goods, work in progress & stock in trade	(1,599)	490	397	(1,213)	2,027	(1,599)	490	397	(1,213)	2,027
c	Employee benefit expense	2,028	2,000	1,745	6,028	7,051	2,028	2,000	1,745	6,028	7,051
d	Depreciation and amortisation expense	192	337	357	1,149	1,206	192	337	357	1,149	1,206
e	Other Expenses	2,805	2,558	2,959	11,389	11,807	2,805	2,558	2,959	11,389	11,808
	<b>Total expenses</b>	<b>13,067</b>	<b>10,984</b>	<b>17,872</b>	<b>49,032</b>	<b>58,061</b>	<b>13,067</b>	<b>10,984</b>	<b>17,872</b>	<b>49,033</b>	<b>59,052</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance cost &amp; exceptional items</b>	<b>1,889</b>	<b>1,195</b>	<b>1,665</b>	<b>6,388</b>	<b>8,175</b>	<b>1,889</b>	<b>1,195</b>	<b>1,665</b>	<b>6,387</b>	<b>8,174</b>
4	Other income	290	149	144	810	791	217	149	144	737	791
5	<b>Profit/(Loss) from ordinary activities before finance cost &amp; exceptional items</b>	<b>2,179</b>	<b>1,344</b>	<b>1,809</b>	<b>7,208</b>	<b>8,966</b>	<b>2,106</b>	<b>1,344</b>	<b>1,809</b>	<b>7,134</b>	<b>8,965</b>
6	Finance cost	23	44	12	131	119	23	44	12	131	119
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items</b>	<b>2,156</b>	<b>1,300</b>	<b>1,797</b>	<b>7,077</b>	<b>8,847</b>	<b>2,083</b>	<b>1,300</b>	<b>1,797</b>	<b>7,003</b>	<b>8,846</b>
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	<b>2,156</b>	<b>1,300</b>	<b>1,797</b>	<b>7,077</b>	<b>8,847</b>	<b>2,083</b>	<b>1,300</b>	<b>1,797</b>	<b>7,003</b>	<b>8,846</b>
10	Tax expense	766	511	534	2,368	2,656	766	511	534	2,365	2,656
11	<b>Net Profit from ordinary activities after tax</b>	<b>1,390</b>	<b>789</b>	<b>1,263</b>	<b>4,709</b>	<b>6,191</b>	<b>1,317</b>	<b>789</b>	<b>1,263</b>	<b>4,635</b>	<b>6,190</b>
12	Share in Profits of Associate Company	-	-	-	-	-	233	-	-	233	-
13	<b>Net Profit after taxes &amp; share of Profit of Asso.</b>	<b>1,390</b>	<b>789</b>	<b>1,263</b>	<b>4,709</b>	<b>6,191</b>	<b>1,550</b>	<b>789</b>	<b>1,263</b>	<b>4,868</b>	<b>6,190</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284	1,284
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	24,596	21,690	-	-	-	25,843	21,689
16	<b>Earning per share basic and diluted (Rs.)</b>	<b>10.83</b>	<b>6.14</b>	<b>9.84</b>	<b>36.67</b>	<b>48.21</b>	<b>12.07</b>	<b>6.14</b>	<b>8.84</b>	<b>37.91</b>	<b>48.20</b>

### PART II

A PARTICULARS OF SHAREHOLDING											
1	Public Shareholding										
	Number of Shares	4,722,858	4,723,263	5,382,575	4,722,858	5,382,575	4,722,858	4,723,263	5,382,575	4,722,858	5,382,575
	Percentage of Shareholding	36.77%	36.77%	41.91%	36.77%	41.91%	36.77%	36.77%	41.91%	36.77%	41.91%
2	Promoter & Promoter Group Share holding										
a	Plledged / Encumbered										
	Number of Shares	-	-	-	-	-	-	-	-	-	-
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	-	-	-	-	-	-	-	-	-	-
	Percentage of shares ( as a % of the total share capital of the company )	-	-	-	-	-	-	-	-	-	-
b	Non Encumbered										
	Number of Shares	8,121,480	8,121,055	7,461,763	8,121,480	7,461,763	8,121,480	8,121,055	7,461,763	8,121,480	7,461,763
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group )	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares ( as a % of the total share capital of the company )	63.23%	63.23%	58.09%	63.23%	58.09%	63.23%	63.23%	58.09%	63.23%	58.09%

Particulars	3 Months ended March 31, 2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil





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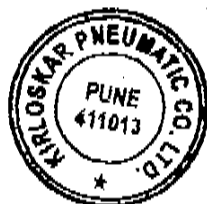
**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL  
EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

₹ in Lacs

Sr. No.	Particulars	Quarter ended on			Year ended on	
		March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Segment Revenue</b>					
	a Compression Systems	11,813	9,625	16,730	44,836	57,812
	b Transmission Products	2,944	2,467	2,688	10,045	8,849
	<b>TOTAL</b>	<b>14,757</b>	<b>12,092</b>	<b>19,418</b>	<b>54,881</b>	<b>66,661</b>
	Less : Inter Segment revenue	-	-	-	-	-
	<b>Net Sales/ Income from operations</b>	<b>14,757</b>	<b>12,092</b>	<b>19,418</b>	<b>54,881</b>	<b>66,661</b>
<b>2</b>	<b>Segment Results</b>					
	Profit/(Loss) before tax and interest from each segment					
	a Compression Systems	2,297	1,898	2,623	8,832	10,904
	b Transmission Products	360	217	37	1,005	462
	<b>TOTAL</b>	<b>2,657</b>	<b>2,115</b>	<b>2,660</b>	<b>9,837</b>	<b>11,366</b>
	Less : i. Interest	23	44	12	131	119
	ii. Other unallocable expenditure net off unallocable income	478	771	851	2,629	2,400
	<b>Total Profit/(Loss) Before Tax</b>	<b>2,156</b>	<b>1,300</b>	<b>1,797</b>	<b>7,077</b>	<b>8,847</b>
<b>3</b>	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
	a Compression Systems	7,467	5,140	6,791	7,467	6,791
	b Transmission Products	5,250	4,331	5,445	5,250	5,445
	<b>TOTAL Capital employed in segments</b>	<b>12,717</b>	<b>9,471</b>	<b>12,236</b>	<b>12,717</b>	<b>12,236</b>
	Add : Unallocable corporate assets Net of Liabilities	13,174	16,837	11,406	13,174	11,406
	<b>Total Capital employed in the Company</b>	<b>25,891</b>	<b>26,308</b>	<b>23,642</b>	<b>25,891</b>	<b>23,642</b>

**Notes**

- Dividend received during the year from the Associate Company has been excluded from other income in the consolidated results for the quarter & year ended on 31st March, 2013 consequent to recognizing share in profits of the Associate Company in the consolidated results for the first time. Consolidated results are therefore not comparable with that of the previous year.
- The above Results have been reviewed and recommended by the Audit Committee & approved by the Board of Directors at its Meeting held on 24<sup>th</sup> April, 2013.
- The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2013 and the published year to date figures up to the third quarter ended December 31, 2012.
- Previous periods' figures are regrouped, wherever necessary to make them comparable with those of the current year.
- The Board is pleased to recommend dividend @120% (Rs.12/- per share)
- The Promoters' holding as on 31st March, 2012 does not include 1,01,000 (0.79%) equity shares of the Company acquired by Kirloskar Brothers Investments Limited on 30th March, 2012 which were credited to their demat account after 31st March, 2012.



Place : Pune  
Date : April 24, 2013

For Kirloskar Pneumatic Co. Ltd.

Aditya Kowshik  
Managing Director



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## Standalone &amp; Consolidated Statement of Assets and Liabilities as at March 31, 2013

₹ in Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March		As at 31st March	
		2013	2012	2013	2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders Funds</b>				
	a) Share Capital	1,284	1,284	1,284	1,284
	b) Reserves and Surplus	24,596	21,690	25,843	21,689
	c) Money received against share warrants	-	-	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>25,880</b>	<b>22,974</b>	<b>27,127</b>	<b>22,973</b>
2	<b>Share application money pending allotment</b>	-	-	-	-
3	<b>Non-current liabilities</b>				
	a) Long-term borrowings	-	625	-	625
	b) Deferred Tax Liabilities (net)	11	43	11	43
	c) Other long-term liabilities	110	132	110	132
	d) Long-term provisions	384	265	384	265
	<b>Sub-total - Non-current liabilities</b>	<b>505</b>	<b>1,065</b>	<b>505</b>	<b>1,065</b>
4	<b>Current liabilities</b>				
	a) Short-term borrowings	-	-	-	-
	b) Trade payables	8,522	10,780	8,522	10,780
	c) Other current liabilities	8,911	8,621	8,911	8,621
	d) Short-term provisions	4,291	4,881	4,291	4,881
	<b>Sub-total - Current liabilities</b>	<b>21,724</b>	<b>24,282</b>	<b>21,724</b>	<b>24,282</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>48,109</b>	<b>48,321</b>	<b>49,356</b>	<b>48,320</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	a) Fixed Assets	10,415	9,263	10,415	9,263
	b) Non-current investments	796	307	2,034	297
	c) Long-term loans and advances	613	452	613	452
	d) Other non-current assets	141	285	141	284
	<b>Sub-total - Non-current assets</b>	<b>11,965</b>	<b>10,307</b>	<b>13,203</b>	<b>10,296</b>
2	<b>Current assets</b>				
	a) Current investments	10,500	10,000	10,500	10,000
	b) Inventories	7,239	8,217	7,239	8,217
	c) Trade receivables	13,207	13,504	13,207	13,504
	d) Cash and cash equivalents	1,588	2,513	1,598	2,523
	e) Short-term loans and advances	877	841	877	841
	f) Other current assets	2,733	2,939	2,733	2,939
	<b>Sub-total - current assets</b>	<b>36,144</b>	<b>38,014</b>	<b>36,153</b>	<b>38,024</b>
	<b>TOTAL - ASSETS</b>	<b>48,109</b>	<b>48,321</b>	<b>49,356</b>	<b>48,320</b>

